

Appendix June 21 LEP Board 20/21 Financial Out-turn Statement		
Lancashire Enterprise Partnership		
Medium Term Financial Forecast 2021/2022 to 2023/2024		
	2020-2021	
	Actuals	
Income		
DCLG income - strategic	250,000	
DCLG income - core	250,000	
LCC / Partner contributions	250,000	
Growing Places Interest received	286,899	
Interest received on funds	90,366	
BEIS - programme support	87,500	
Total Income		1,214,765
Expenditure		
<i>Staffing</i>		
CEO and interim CEO Costs	177,164	
LEP core staff	297,933	
LEP contribution to Skills Hub staff	94,485	
		569,583
<i>Core Running Costs</i>		
Accommodation	17,032	
Treasury management costs	15,200	
Accountable Body Support Agreement		
Running costs	14,616	
		46,848
Strategic Framework Delivery		
Local Industrial Strategy		
Sector Support	49,000	
Finance for Business		
Manufacturing Sector Group		
Internationalisation Strategy		
GLP Independent Economic Review	50,000	
		99,000
<i>Project Support</i>		
County of Culture support (19-20 provision)	92,000	
Festival of making	5,000	
LEP programme consultancy and assurance	47,353	
Pride of Place Support	50,000	
LIS production	55,718	
Strategic Framework Delivery plan	26,000	
General Project Funding	5,000	
Appraisals , M&E Reports		
Match for Careers Hub and Enterprise Advisors Network		
LevyTransfee Network		
Extension of Export Plan advisor		
	-	
		281,071
<i>Marketing & communications activity</i>		
Specific agreed marketing projects	116,078	
	-	116,078
<i>Marketing & communications commissions</i>		
Annual Conference and annual publications		-
<i>Fees and charges</i>		
Legal Support	43,669	
Company Secretary	43,000	
Temporary Consultancy Support	191,189	
		277,858
<i>LEP Restructuring Budget</i>		
Consultancy and professional support	17,983	
Recruitment costs	4,445	
Provision for staff indemnity liabilities	100,000	
		122,428
Total Expenditure		1,512,866
Net P&L	-	298,101
Reserves		
LEP account balance brought forward, including Growing Places interest		2,473,009
Balance of P&L above	-	298,101
Total LEP funding available		2,174,908